

MEDIA RELEASE

Diversa acquires interest in Headland Global Investment Management.

BRISBANE 27th April 2010: Specialist investment manager Headland Global Investment Management has entered into an agreement with listed wealth management company Diversa Ltd for the purchase of an interest in its Funds Management business.

The acquisition will combine Headland's Absolute Return investment expertise with Diversa's superannuation and diversified funds management capability.

Headland was established in 2006 by Jerry Pressnell and Neil Detering. The manager implements a highly researched and disciplined investment process with a focus on institutional quality risk management and compliance procedures.

Prior to forming Headland, Jerry Pressnell was responsible for the research and development of quantitative investment strategies for Suncorp Investment Management. He has over 23 years financial markets experience primarily as an asset manager with direct portfolio management experience in both Fixed Income and Absolute returns.

Prior to joining Headland, Neil Detering was a founder of financial market software company IRESS Technology. He has over 23 years of commercial experience primarily as a senior executive within the financial software industry including the oversight of corporate governance.

Headland's managing director Jerry Pressnell commented "We are very pleased to be entering into this partnership with the directors of Diversa Ltd. The synergies between the two businesses will provide an opportunity to present our specialist investment management skills to a wider audience."

About Headland

Headland is the investment manager of the Headland Global Diversified Fund. The Fund is designed for investors seeking both capital growth and an alternative to equities. Since inception in November 2006 the Fund has returned an annualised return of 6.60%, outperforming the ASX 200 by more than 32%. More information can be found on our website www.headlandglobal.com.au

About Diversa

Diversa Limited (ASX: DVA) is a specialist wealth management business purpose built for the new, emerging regulatory environment. It is seeking growth through collaboration, acquisition, partnering, product enhancement and investment in distribution.

Contact

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