

Headland Global Diversified Fund

About Headland

Headland is a global investment specialist focused on absolute returns - (Positive returns regardless of the performance of traditional benchmarks).

Founded in Brisbane in 2006, Headland's products are designed to provide investors with both capital growth and a compliment to investments in traditional markets such as equities and bonds.

Investment Approach

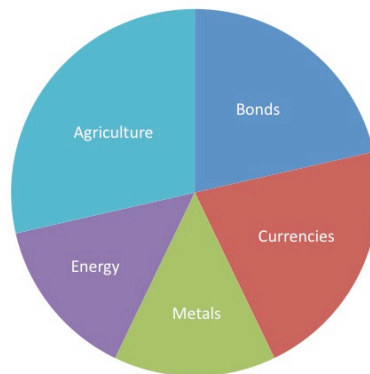
Economic cycles and structural changes in the global economy cause asset prices to change over time. The Fund seeks to profit by investing in these asset price trends.

Trends are identified using a quantitative framework that analyses asset prices. A quantitative approach provides rigour and discipline to the investment process. It also removes the emotional bias that can often hinder investment decision- making.

Highly Diversified Portfolio

The Fund invests in a very diversified manner. Investments are spread across three asset classes; international bonds, major currencies and commodities such as energy and precious metals.

The accompanying chart represents the typical asset allocation of the fund.



Capital Growth

Since 2006 Headland has produced positive returns in both "bull" and "bear" markets. The Funds low correlation to traditional assets provides investors the opportunity to lower over-all portfolio volatility and improve risk-adjusted returns.

"A capital growth investment that compliments equities and reduces risk"

Why choose Headland Investment Management?

- Proven track record through both bull and bear markets.
- Opportunity to profit from global themes such as precious metals, food price and currency appreciation.
- Potential for portfolio diversification, when combined with other growth assets such as Australian and world equities.

What does the Fund invest in?

Headland invests using futures, cash and cash equivalents. Positions are taken in three broad asset classes: -international fixed income, currencies and commodities. The Fund maximises diversification by taking both long and short positions in over 45 individual markets worldwide. Examples include;-

Bonds	Gilts (UK), Treasury Bonds (US), JGB's (Japan)
Currencies	Japanese Yen, Australian Dollar, Swiss Franc
Soft Commodities	Coffee, Corn, Wheat, Cotton
Hard Commodities	Gold, Natural Gas, Copper, Crude Oil

Fund Key Facts

Fund name	Headland Global Diversified Fund
Investment manager	Headland Global Investment Management
Investment objective	To generate long-term capital growth that compliments investments in traditional markets such as equities and bonds
Investment approach	To observe and exploit market inefficiencies by applying statistical research
Asset allocation	Exchange traded futures, cash and cash equivalents
Inception date	November 2006
Markets invested in	Global bonds, currencies and commodities (45 markets)
Management costs	1.50% per annum
Performance Fee	20% of performance over the cash rate subject to a high water mark
Entry & Exit fee	Nil
Application & redemption	Monthly
Suggested investment timeframe	25 years (Minimum 5 years)
Minimum investment	\$25,000
Distributions	Annual (June)
Date of this fact sheet	August 2011

How to contact Headland

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